Report of the Directors and

Unaudited Financial Statements

for the Period 1 October 2021 to 31 December 2022

for

Herefordshire Cricket Limited

Contents of the Financial Statements
for the Period 1 October 2021 to 31 December 2022

Company Information
for the Period 1 October 2021 to 31 December 2022

| | |
|---|---|
| **DIRECTORS:** | I O Macklin<br>I P Milton<br>R T Prime<br>J Sandford<br>R Wargen<br>D C Phillips<br>S J Mcfarlane<br>N Nenadich<br>M Slocombe |
| **SECRETARY:** | D C Phillips |
| **REGISTERED OFFICE:** | Herefordshire Cricket Centre<br>Bredon drive<br>Hereford<br>Herefordshire<br>HR4 0TN |
| **REGISTERED NUMBER:** | 07397715 (England and Wales) |
| **ACCOUNTANTS:** | A D Accounts Limited<br>Rural Enterprise Centre<br>Vincent Carey Road<br>Rotherwas<br>Hereford<br>Herefordshire<br>HR2 6FE |

Report of the Directors
for the Period 1 October 2021 to 31 December 2022

The directors present their report with the financial statements of the company for the period 1 October 2021 to 31 December 2022.

**DIRECTORS**
The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

I O Macklin
I P Milton
R T Prime
J Sandford
R Wargen
D C Phillips

Other changes in directors holding office are as follows:

C Langford - resigned 11 November 2021
A E Robertson - resigned 15 November 2022
R P Skyrme - resigned 9 June 2022
S Watkins - resigned 9 June 2022
S J Mcfarlane - appointed 13 January 2022
N Nenadich - appointed 25 July 2022
M Slocombe - appointed 8 September 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D C Phillips - Secretary

20 April 2023

## Income Statement
for the Period 1 October 2021 to 31 December 2022

| | Notes | Period 1.10.21 to 31.12.22 £ | Year Ended 30.9.21 £ |
|---|---|---|---|
| **TURNOVER** | | 285,434 | 184,126 |
| Cost of sales | | (107,144) | (80,551) |
| **GROSS SURPLUS** | | 178,290 | 103,575 |
| Administrative expenses | | (195,321) | (89,681) |
| | | (17,031) | 13,894 |
| Other operating income | | 28,280 | 45,534 |
| **OPERATING SURPLUS** | 5 | 11,249 | 59,428 |
| Interest receivable and similar income | | 289 | 13 |
| **SURPLUS BEFORE TAXATION** | | 11,538 | 59,441 |
| Tax on surplus | | (1,073) | (4,742) |
| **SURPLUS FOR THE FINANCIAL PERIOD** | | 10,465 | 54,699 |

The notes form part of these financial statements

Balance Sheet
31 December 2022

| | Notes | 2022 £ | 2021 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 7 | 29,050 | 23,260 |
| | | | |
| **CURRENT ASSETS** | | | |
| Debtors | 8 | 4,242 | 750 |
| Cash at bank and in hand | | 196,927 | 166,151 |
| | | 201,169 | 166,901 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 9 | (57,549) | (27,956) |
| **NET CURRENT ASSETS** | | 143,620 | 138,945 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 172,670 | 162,205 |
| | | | |
| **RESERVES** | | | |
| Capital reserves | 10 | 79,678 | 79,678 |
| Income and expenditure account | 10 | 92,992 | 82,527 |
| | | 172,670 | 162,205 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by:

D C Phillips - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Period 1 October 2021 to 31 December 2022

| | Retained earnings £ | Capital reserves £ | Total equity £ |
|---|---|---|---|
| **Balance at 1 October 2020** | 27,828 | 79,678 | 107,506 |
| **Changes in equity** | | | |
| Total comprehensive income | 54,699 | - | 54,699 |
| **Balance at 30 September 2021** | 82,527 | 79,678 | 162,205 |
| **Changes in equity** | | | |
| Total comprehensive income | 10,465 | - | 10,465 |
| **Balance at 31 December 2022** | 92,992 | 79,678 | 172,670 |

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Herefordshire Cricket Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Plant and machinery | - | 20% on cost |
| Fixtures and fittings | - | 15% on cost |
| Office equipment | - | 20% on cost |

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - 4).


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## 5. OPERATING SURPLUS

The operating surplus is stated after charging:

| | Period 1.10.21 to 31.12.22 £ | Year Ended 30.9.21 £ |
|---|---|---|
| Depreciation - owned assets | 13,922 | 7,762 |

## 6. EXCEPTIONAL ITEMS

| | Period 1.10.21 to 31.12.22 £ | Year Ended 30.9.21 £ |
|---|---|---|
| Reserves transferred from HCCC | - | 21,161 |
| Over provision of accruals | - | 30,483 |
| | - | 51,644 |

## 7. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 October 2021 | 59,731 |
| Additions | 22,856 |
| Disposals | (8,090) |
| At 31 December 2022 | 74,497 |
| **DEPRECIATION** | |
| At 1 October 2021 | 36,471 |
| Charge for period | 13,922 |
| Eliminated on disposal | (4,946) |
| At 31 December 2022 | 45,447 |
| **NET BOOK VALUE** | |
| At 31 December 2022 | 29,050 |
| At 30 September 2021 | 23,260 |


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## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade debtors | 879 | - |
| Other debtors | 3,363 | 750 |
| | 4,242 | 750 |

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade creditors | 297 | 1,194 |
| Taxation and social security | 2,723 | 6,550 |
| Other creditors | 54,529 | 20,212 |
| | 57,549 | 27,956 |

## 10. RESERVES

| | Income and expenditure account | Capital reserves | Totals |
|---|---|---|---|
| | £ | £ | £ |
| At 1 October 2021 | 82,527 | 79,678 | 162,205 |
| Surplus for the period | 10,465 | | 10,465 |
| At 31 December 2022 | 92,992 | 79,678 | 172,670 |

Herefordshire Cricket Limited

Detailed Income and Expenditure Account
for the Period 1 October 2021 to 31 December 2022

| | Period 1.10.21 to 31.12.22 | | Year Ended 30.9.21 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Turnover** | | | | |
| Activity income | 24,057 | | 20,258 | |
| Grants | 240,039 | | 143,294 | |
| Chance to Shine | 8,512 | | 9,681 | |
| Affiliation and membership fees | 2,605 | | 2,655 | |
| Hall and ground hire | 662 | | 840 | |
| Course income | 5,410 | | 1,530 | |
| Sponsorship and fundraising | 4,149 | | 5,868 | |
| | | 285,434 | | 184,126 |
| **Cost of sales** | | | | |
| Activity and match expenses | 93,541 | | 71,196 | |
| Chance to Shine | 7,940 | | 7,406 | |
| Course expenses | 5,634 | | 1,949 | |
| Presentation evenings | 29 | | - | |
| | | 107,144 | | 80,551 |
| **GROSS SURPLUS** | | 178,290 | | 103,575 |
| **Other income** | | | | |
| Sundry receipts | 28,280 | | 24,373 | |
| Reserves transferred from HCCC | - | | 21,161 | |
| Deposit account interest | 289 | | 13 | |
| | | 28,569 | | 45,547 |
| | | 206,859 | | 149,122 |
| **Expenditure** | | | | |
| Wages | 146,810 | | 85,504 | |
| Rates and water | 10 | | 15 | |
| Insurance | 2,530 | | 2,448 | |
| Computer costs | 3,310 | | 7,204 | |
| Telephone | 3,037 | | 2,028 | |
| Print, post and stationery | 3,188 | | 2,259 | |
| Advertising | 120 | | - | |
| Travelling | 4,583 | | 775 | |
| Ground maintenance | 11,721 | | 7,701 | |
| Repairs and cleaning | 603 | | 986 | |
| Sundry expenses | 848 | | 603 | |
| Accountancy | 750 | | 750 | |
| Payroll expenses | 750 | | 725 | |
| Legal and professional fees | 1,860 | | 1,440 | |
| Donations | 70 | | 640 | |
| Depreciation of tangible fixed assets | 13,922 | | 7,762 | |
| Profit/loss on sale of tangible fixed assets | 444 | | (1,300) | |
| Over provision of accruals | - | | (30,483) | |
| | | 194,556 | | 89,057 |
| Carried forward | | 12,303 | | 60,065 |

This page does not form part of the statutory financial statements

Detailed Income and Expenditure Account
for the Period 1 October 2021 to 31 December 2022

| | Period 1.10.21 to 31.12.22 | | Year Ended 30.9.21 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Brought forward | | 12,303 | | 60,065 |
| **Finance costs** | | | | |
| Bank charges | | 765 | | 624 |
| **NET SURPLUS** | | 11,538 | | 59,441 |

This page does not form part of the statutory financial statements