Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Herefordshire Cricket Limited

Contents of the Financial Statements
for the Year Ended 31 December 2024

Company Information
for the Year Ended 31 December 2024

DIRECTORS:	R T Prime J Sandford R Wargen S J Mcfarlane S M Watkins G Andrews K Dawe E Wilson T Hall
REGISTERED OFFICE:	Herefordshire Cricket Centre Bredon drive Hereford Herefordshire HR4 0TN
REGISTERED NUMBER:	07397715 (England and Wales)
ACCOUNTANTS:	A D Accounts Limited Rural Enterprise Centre Vincent Carey Road Rotherwas Hereford Herefordshire HR2 6FE

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

R T Prime
J Sandford
R Wargen
S J Mcfarlane
S M Watkins

Other changes in directors holding office are as follows:

D C Phillips - resigned 24 October 2024
N Nenadich - resigned 24 October 2024
M Slocombe - resigned 24 October 2024
G N Davies - resigned 12 July 2024
G Andrews - appointed 12 December 2024
K Dawe - appointed 12 December 2024
E Wilson - appointed 12 December 2024
T Hall - appointed 12 December 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S M Watkins - Director

29 May 2025

Profit and Loss Account
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		343,130	276,882
Cost of sales		(149,525)	(120,028)
GROSS SURPLUS		193,605	156,854
Administrative expenses		(198,327)	(198,438)
		(4,722)	(41,584)
Other operating income		2,367	7,698
OPERATING DEFICIT	5	(2,355)	(33,886)
Interest receivable and similar income		2,129	1,516
DEFICIT BEFORE TAXATION		(226)	(32,370)
Tax on deficit		141	4,811
DEFICIT FOR THE FINANCIAL YEAR		(85)	(27,559)

The notes form part of these financial statements

Abridged Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	22,316	21,998
CURRENT ASSETS			
Debtors		28,009	14,652
Cash at bank and in hand		150,937	161,613
		178,946	176,265
CREDITORS			
Amounts falling due within one year		(56,236)	(53,152)
NET CURRENT ASSETS		122,710	123,113
TOTAL ASSETS LESS CURRENT LIABILITIES		145,026	145,111
RESERVES			
Capital reserves	7	79,678	79,678
Income and expenditure account	7	65,348	65,433
		145,026	145,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2024 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2025 and were signed on its behalf by:

S M Watkins - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 December 2024

	Retained earnings £	Capital reserves £	Total equity £
Balance at 1 January 2023	92,992	79,678	172,670
Changes in equity			
Total comprehensive income	(27,559)	-	(27,559)
Balance at 31 December 2023	65,433	79,678	145,111
Changes in equity			
Total comprehensive income	(85)	-	(85)
Balance at 31 December 2024	65,348	79,678	145,026

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Herefordshire Cricket Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on cost
Fixtures and fittings	-	15% on cost
Office equipment	-	20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2023 - 10).

continued...

5. OPERATING DEFICIT

The operating deficit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	9,656	9,410

6. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2024	76,855
Additions	9,974
At 31 December 2024	86,829
DEPRECIATION	
At 1 January 2024	54,857
Charge for year	9,656
At 31 December 2024	64,513
NET BOOK VALUE	
At 31 December 2024	22,316
At 31 December 2023	21,998

7. RESERVES

	Income and expenditure account	Capital reserves	Totals
	£	£	£
At 1 January 2024	65,433	79,678	145,111
Deficit for the year	(85)		(85)
At 31 December 2024	65,348	79,678	145,026

Detailed Income and Expenditure Account
for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Turnover				
Activity income	63,072		35,390	
Grants	216,842		188,774	
Chance to Shine	24,515		18,200	
Affiliation and membership fees	1,950		2,065	
Hall and ground hire	1,200		340	
Course income	5,210		9,568	
Sponsorship and fundraising	30,341		22,545	
		343,130		276,882
Cost of sales				
Activity and match expenses	128,196		96,494	
Chance to Shine	17,521		16,988	
Course expenses	3,808		6,546	
		149,525		120,028
GROSS SURPLUS		193,605		156,854
Other income				
Sundry receipts	2,367		7,698	
Deposit account interest	2,129		1,516	
		4,496		9,214
		198,101		166,068
Expenditure				
Wages	151,063		145,959	
Rates and water	10		10	
Insurance	2,384		2,707	
Computer costs	2,650		5,105	
Telephone	2,665		2,811	
Print, post and stationery	1,647		3,317	
Advertising	584		370	
Travelling	10,124		10,549	
Ground maintenance	11,942		10,022	
Sundry expenses	1,256		1,347	
Accountancy	1,500		1,440	
Payroll expenses	50		600	
Legal and professional fees	2,207		4,075	
Depreciation of tangible fixed assets	9,656		9,410	
		197,738		197,722
		363		(31,654)
Finance costs				
Bank charges		589		716
NET DEFICIT		(226)		(32,370)

This page does not form part of the statutory financial statements